

Circular 18 Appendix 1 - Products financial T&C

Loan Products

Loan amount	Interest rate	Rate	Tenor	Processing fee	Installment schedule			Insurance (1 person)	Insurance (2 persons)	Insurance tenor (months)
					From	To	Amount Rs.			
PRAGATI										
20,000	P.A Reducing	25.15%	52 Weeks	236	1	51	440	239	478	24
	Monthly Reducing	2.10%			52	52	200			
	P.A flat	13.20%								
	Monthly flat	1.10%								
	Simple Annual EIRR	27.24%								
	Monthly EIRR	2.27%								
25,000	P.A Reducing	25.15%	52 Weeks	295	1	51	545	299	598	24
	Monthly Reducing	2.10%			52	52	540			
	P.A flat	13.34%								
	Monthly flat	1.11%								
	Simple Annual EIRR	27.04%								
	Monthly EIRR	2.25%								
30,000	P.A Reducing	25.15%	78 Weeks	354	1	59	465	359	718	24
	Monthly Reducing	2.10%			60	77	460			
	P.A flat	13.44%			78	78	335			
	Monthly flat	1.12%								
	Simple Annual EIRR	26.52%								
	Monthly EIRR	2.21%								
40,000	P.A Reducing	25.16%	104 Weeks	472	1	103	490	541	1082	27
	Monthly Reducing	2.10%			104	104	540			
	P.A flat	13.76%								
	Monthly flat	1.15%								
	Simple Annual EIRR	26.00%								
	Monthly EIRR	2.17%								
50,000	P.A Reducing	25.16%	104 Weeks	590	1	103	615	677	1354	27
	Monthly Reducing	2.10%			104	104	340			
	P.A flat	13.69%								
	Monthly flat	1.14%								
	Simple Annual EIRR	26.25%								
	Monthly EIRR	2.19%								
60,000	P.A Reducing	25.15%	104 Weeks	708	1	103	735	812	1624	27
	Monthly Reducing	2.10%			104	104	800			
	P.A flat	13.75%								
	Monthly flat	1.15%								
	Simple Annual EIRR	26.24%								
	Monthly EIRR									

Loan amount	Interest rate	Rate	Tenor	Processing fee	Installment schedule			Insurance (1 person)	Insurance (2 persons)	Insurance tenor (months)
					From	To	Amount Rs.			
	Monthly EIRR	2.19%								
UNNATI										
20,000	P.A Reducing	25.16%	12 months	236	1	11	1905	239	478	24
	Monthly Reducing	2.10%			12	12	1870			
	P.A flat	14.13%								
	Monthly flat	1.18%								
	Simple Annual EIRR	27.12%								
	Monthly EIRR	2.26%								
25,000	P.A Reducing	25.16%	18 months	295	1	17	1685	299	598	24
	Monthly Reducing	2.10%			18	18	1615			
	P.A flat	14.03%								
	Monthly flat	1.17%								
	Simple Annual EIRR	26.52%								
	Monthly EIRR	2.21%								
30,000	P.A Reducing	25.16%	18 months	354	1	17	2020	359	718	24
	Monthly Reducing	2.10%			18	18	1980			
	P.A flat	14.04%								
	Monthly flat	1.17%								
	Simple Annual EIRR	26.52%								
	Monthly EIRR	2.21%								
40,000	P.A Reducing	25.16%	24 months	472	1	23	2145	541	1082	27
	Monthly Reducing	2.10%			24	24	1930			
	P.A flat	14.08%								
	Monthly flat	1.17%								
	Simple Annual EIRR	26.28%								
	Monthly EIRR	2.19%								
50,000	P.A Reducing	25.16%	24 months	590	1	23	2680	677	1354	27
	Monthly Reducing	2.10%			24	24	2450			
	P.A flat	14.09%								
	Monthly flat	1.17%								
	Simple Annual EIRR	26.28%								
	Monthly EIRR	2.19%								
60,000	P.A Reducing	25.16%	24 months	708	1	23	3190	812	1624	27
	Monthly Reducing	2.10%			24	24	3715			
	P.A flat	14.24%								
	Monthly flat	1.19%								
	Simple Annual EIRR	26.28%								
	Monthly EIRR	2.19%								
OUTSIDE MUMBAI										

Loan amount	Interest rate	Rate	Tenor	Processing fee	Installment schedule			Insurance (1 person)	Insurance (2 persons)	Insurance tenor (months)
					From	To	Amount Rs.			
20,000	P.A Reducing	25.16%	18 months	236	1	17	1350	239	478	24
	Monthly Reducing	2.10%			18	18	1250			
	P.A flat	14.00%								
	Monthly flat	1.17%								
	Simple Annual EIRR	26.52%								
	Monthly EIRR	2.21%								
25,000	P.A Reducing	25.16%	18 months	295	1	17	1685	299	598	24
	Monthly Reducing	2.10%			18	18	1615			
	P.A flat	14.03%			0	0	0			
	Monthly flat	1.17%			0	0	0			
	Simple Annual EIRR	26.52%								
	Monthly EIRR	2.21%								
30,000	P.A Reducing	25.16%	24 months	354	1	23	1610	406	812	27
	Monthly Reducing	2.10%			24	24	1410			
	P.A flat	14.07%								
	Monthly flat	1.17%								
	Simple Annual EIRR	26.28%								
	Monthly EIRR	2.19%								
40,000	P.A Reducing	25.16%	24 months	472	1	23	2145	541	1082	27
	Monthly Reducing	2.10%			24	24	1930			
	P.A flat	14.08%								
	Monthly flat	1.17%								
	Simple Annual EIRR	26.28%								
	Monthly EIRR	2.19%								
50,000	P.A Reducing	25.16%	24 months	590	1	23	2680	677	1354	27
	Monthly Reducing	2.10%			24	24	2450			
	P.A flat	14.09%								
	Monthly flat	1.17%								
	Simple Annual EIRR	26.28%								
	Monthly EIRR	2.19%								

Insurance Products

All loans from Svasti company bundles with an insurance scheme that covers the Member and the head of household. The features, terms and conditions of the insurance are as follows:

- Life Assured – Member of Svasti and/or family member of member of Svasti
- Sum insured is equal to the loan amount.
- Eligibility – Age between 18 and 60 years
- Cases where claim benefit is applicable – Accidental and natural deaths (no exceptions in cases of *any* pre-existing disease)
- The claim benefit is not applicable when the claims are arising as a result of a member under this policy, committing suicide (whether being sane or insane at such time) within one year of commencement of member cover/date of revival of member cover
- Beneficiary - Nominee/legal heir of the insured. Nominee should be above 18 years of age
- The sum insured will be paid as claim amount to the nominee/legal heir of the member through the policyholder
- The policy commences from the date of disbursement of the loan of the associated member

- The policy cease to exist from the earliest of the following.
 - At the date of death of the insured (in case of death of one person, policy for the other person continues.)
 - Date on which the insured attains the age of 62 years.
 - Date on which the premium for the insured cease