

Circular 30 Appendix 1 - Products financial T&C

Loan amount	Interest rate	Rate	Tenor	Processing fee	Installment schedule			Insurance (1 person)	Insurance (2 persons)	Insurance tenor (months)
					From	To	Amount Rs.			
PRAGATI										
20,000	P.A Reducing	24.75%	52 Weeks	236	1	51	435	239	478	24
	Monthly Reducing	2.06%			52	52	440			
	P.A flat	13.13%								
	Monthly flat	1.09%								
	Simple Annual EIRR	26.82%								
	Monthly EIRR	2.24%								
25,000	P.A Reducing	24.73%	52 Weeks	295	1	51	545	299	598	24
	Monthly Reducing	2.06%			52	52	475			
	P.A flat	13.08%								
	Monthly flat	1.09%								
	Simple Annual EIRR	27.04%								
	Monthly EIRR	2.25%								
30,000	P.A Reducing	24.75%	78 Weeks	354	1	60	465	359	718	24
	Monthly Reducing	2.06%			61	77	450			
	P.A flat	13.19%			78	78	385			
	Monthly flat	1.10%								
	Simple Annual EIRR	26.00%								
	Monthly EIRR	2.17%								
40,000	P.A Reducing	24.72%	104 Weeks	472	1	103	490	541	1082	27
	Monthly Reducing	2.06%			104	104	275			
	P.A flat	13.43%								
	Monthly flat	1.12%								
	Simple Annual EIRR	26.00%								
	Monthly EIRR	2.17%								
50,000	P.A Reducing	24.75%	104 Weeks	590	1	103	610	677	1354	27
	Monthly Reducing	2.06%			104	104	700			
	P.A flat	13.53%								
	Monthly flat	1.13%								
	Simple Annual EIRR	25.84%								
	Monthly EIRR	2.15%								
60,000	P.A Reducing	24.75%	104 Weeks	708	1	103	735	812	1624	27
	Monthly Reducing	2.06%			104	104	440			
	P.A flat	13.45%								

Loan amount	Interest rate	Rate	Tenor	Processing fee	Installment schedule			Insurance (1 person)	Insurance (2 persons)	Insurance tenor (months)
					From	To	Amount Rs.			
	Monthly flat Simple Annual EIRR Monthly EIRR	1.12% 25.85% 2.15%								
UNNATI										
20,000	P.A Reducing Monthly Reducing P.A flat Monthly flat Simple Annual EIRR Monthly EIRR	24.72% 2.06% 13.88% 1.16% 26.64% 2.22%	12 months	236	1 12	11 12	1900 1875	239	478	24
25,000	P.A Reducing Monthly Reducing P.A flat Monthly flat Simple Annual EIRR Monthly EIRR	24.75% 2.06% 13.79% 1.15% 26.16% 2.18%	18 months	295	1 18	17 18	1680 1610	299	598	24
30,000	P.A Reducing Monthly Reducing P.A flat Monthly flat Simple Annual EIRR Monthly EIRR	24.74% 2.06% 13.79% 1.15% 26.16% 2.18%	18 months	354	1 18	17 18	2015 1950	359	718	24
40,000	P.A Reducing Monthly Reducing P.A flat Monthly flat Simple Annual EIRR Monthly EIRR	24.75% 2.06% 13.89% 1.16% 25.80% 2.15%	24 months	472	1 24	23 24	2130 2125	541	1082	27
50,000	P.A Reducing Monthly Reducing P.A flat Monthly flat Simple Annual EIRR Monthly EIRR	24.75% 2.06% 13.85% 1.15% 25.80% 2.15%	24 months	590	1 24	23 24	2670 2435	677	1354	27
60,000	P.A Reducing Monthly Reducing P.A flat	24.75% 2.06% 13.90%	24 months	708	1 24	23 24	3195 3190	812	1624	27

Loan amount	Interest rate	Rate	Tenor	Processing fee	Installment schedule			Insurance (1 person)	Insurance (2 persons)	Insurance tenor (months)
					From	To	Amount Rs.			
	Monthly flat Simple Annual EIRR Monthly EIRR	1.16% 25.80% 2.15%								
OUTSIDE MUMBAI										
20,000	P.A Reducing Monthly Reducing P.A flat Monthly flat Simple Annual EIRR Monthly EIRR	24.74% 2.06% 13.77% 1.15% 26.16% 2.18%	18 months	236	1 18	17 18	1345 1265	239	478	24
25,000	P.A Reducing Monthly Reducing P.A flat Monthly flat Simple Annual EIRR Monthly EIRR	24.75% 2.06% 13.79% 1.15% 26.16% 2.18%	18 months	295	1 18 0 0	17 18 0 0	1680 1610 0 0	299	598	24
30,000	P.A Reducing Monthly Reducing P.A flat Monthly flat Simple Annual EIRR Monthly EIRR	24.75% 2.06% 13.88% 1.16% 25.80% 2.15%	24 months	354	1 24	23 24	1600 1520	406	812	27
40,000	P.A Reducing Monthly Reducing P.A flat Monthly flat Simple Annual EIRR Monthly EIRR	24.75% 2.06% 13.89% 1.16% 25.80% 2.15%	24 months	472 0	1 24 0 0 0	23 24 0 0 0	2130 2125 0 0 0	541	1082	27
50,000	P.A Reducing Monthly Reducing P.A flat Monthly flat Simple Annual EIRR Monthly EIRR	24.75% 2.06% 13.85% 1.15% 25.80% 2.15%	24 months	590 0	1 24 0 0	23 24 0 0	2670 2435 0 0	677	1354	27

Insurance Products

All loans from Svasti company bundles with an insurance scheme that covers the Member and the head of

household. The features, terms and conditions of the insurance are as follows:

- Life Assured – Member of Svasti and/or family member of member of Svasti
- Sum insured is equal to the loan amount.
- Eligibility – Age between 18 and 60 years
- Cases where claim benefit is applicable – Accidental and natural deaths (no exceptions in cases of *any* pre-existing disease)
- The claim benefit is not applicable when the claims are arising as a result of a member under this policy, committing suicide (whether being sane or insane at such time) within one year of commencement of member cover/date of revival of member cover
- Beneficiary - Nominee/legal heir of the insured. Nominee should be above 18 years of age
- The sum insured will be paid as claim amount to the nominee/legal heir of the member through the policyholder
- The policy commences from the date of disbursement of the loan of the associated member
- The policy cease to exist from the earliest of the following.
 - o At the date of death of the insured (in case of death of one person, policy for the other person continues.)
 - o Date on which the insured attains the age of 62 years.
 - o Date on which the premium for the insured cease