



धन अधिकार सेवाएं

## Revised JLG Loan Products and Interest Rates Circular 24 - 2020/21

**Release Date: 28/10/2020**

**Effective Date: 28/10/2020**

### **Applicable To: All Branches**

As per RBI regulations, the maximum interest rate that can be charged has been revised to 22.33%. In order to comply with the regulations, we have changed the interest rate on all the loan products. Starting from the effective date, all loans disbursed will be as per the new interest rate and product sheet.

All branch staff should inform the customers of this change in the next origination meeting. If the RV has been conducted for the group, then the CDL staff will inform them at the DM.

### **JLG Loan Products**

The following table summarizes the current list of JLG Loan Products:

Name	Repayment Period	Principal	Reducing Annual IRR	Loan Tenor	Processing Fee Rate	Processing Fees	EMI / EWI
20K - 12	Monthly	20,000	22.33%	12	1%	200	1,900
25K - 12	Monthly	25,000	22.33%	12	1%	250	2,400
25K - 18	Monthly	25,000	22.33%	18	1%	250	1,700
30K - 12	Monthly	30,000	22.33%	12	1%	300	2,800
30K - 18	Monthly	30,000	22.33%	18	1%	300	2,000
30K - 24	Monthly	30,000	22.33%	24	1%	300	1,600
40K - 18	Monthly	40,000	22.33%	24	1%	400	2,100
40K - 24	Monthly	40,000	22.33%	24	1%	400	2,100
50K - 24	Monthly	50,000	22.33%	24	1%	500	2,600
60K - 24	Monthly	60,000	22.33%	24	1%	600	3,100

70K - 24	Monthly	70,000	22.33%	24	1%	700	3,700
75K - 24	Monthly	75,000	22.33%	24	1%	750	3,900
80K - 24	Monthly	80,000	22.33%	24	1%	800	4,200
20K - 52	Weekly	20,000	22.30%	52	1%	200	400
25K - 52	Weekly	25,000	22.33%	52	1%	250	500
25K - 78	Weekly	25,000	22.33%	78	1%	250	400
30K - 52	Weekly	30,000	22.33%	52	1%	300	700
30K - 78	Weekly	30,000	22.32%	78	1%	300	400
30K - 104	Weekly	30,000	22.33%	104	1%	300	300
40K - 78	Weekly	40,000	22.31%	78	1%	400	600
40K - 104	Weekly	40,000	22.32%	104	1%	400	500
50K - 104	Weekly	50,000	22.33%	104	1%	500	600
60K - 104	Weekly	60,000	22.33%	104	1%	600	700
70K - 104	Weekly	70,000	22.33%	104	1%	700	900
75K - 104	Weekly	75,000	22.33%	104	1%	750	900
80K - 104	Weekly	80,000	22.33%	104	1%	800	1,000

### Transition Process

Who	What action
Branch	Communicate change in interest rate to all customers whose loans are under process with disbursement scheduled / planned after the effective date.
MERP	Introduction of new loan schemes For all groups under process as on the effective date, update the loan scheme ids to the new loan scheme id while maintaining the same loan ticket size

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