

## Rating Letter - Intimation of Rating Action

Letter Issued on: December 10, 2020

Letter Expires on: November 30, 2021

### Svasti Microfinance Private Limited

Old No 187,  
New No 107,  
Peters Road,  
Chennai 600 086

Scan this QR Code to verify  
authenticity of this rating



Kind Attn.: Mr. Bhagavathi Subramaniam Narayanan, Director (Tel. No. 9004349008)

Dear Mr. Narayanan,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of Svasti Microfinance Private Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	40.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB+	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Not applicable
Date of most recent Rating Action	December 10, 2020	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **November 30, 2021** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **December 01, 2021** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **November 30, 2021**, Acuite will issue a new rating letter.



Suman Chowdhury  
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument  
B. Details of the rating prior to the above rating action

### Acuite Ratings & Research Limited

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### Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
<b>Fund Based Facilities</b>					
Small Industries Development Bank of India	Term Loan	Long Term	20.00	ACUITE BBB+/Stable	Reaffirmed
Proposed Bank Facility		Long Term	20.00	ACUITE BBB+/Stable	Reaffirmed
<b>Total Fund Based Facilities</b>			<b>40.00</b>		
<b>Total Facilities</b>					
			<b>40.00</b>		

### Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	40.00 Cr.	Not applicable
Rating	ACUITE BBB+	Not applicable
Outlook	Stable	Not applicable

#### DISCLAIMER

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