



GEARING UP FOR FRESH OPPORTUNITIES.

Dear Svasti family,

We have come out of a very challenging second wave of Covid19 which hit India in April 2021. It was an extremely challenging time for everyone as we all helped our families and friends to recover from Covid19.

We are thankful that most of us are now fully vaccinated and we look forward to a safe and healthy life ahead, ready and geared up for fresh opportunities in the coming quarter.

We believe that India is on its road back to recovery and we have come out stronger and more unified to take on opportunities of growth, expansion, and providing top-class service to our customers.

I would like to share some of our future plans that will take Svasti to the next level. This year we plan to expand our footprint by moving from 73 branches to 127 branches by March 2022. These branches will be spread across a total of 7 states across India. We plan to increase our portfolio from 400 Crores to 700 Crores by March 2022. There will be many opportunities for career growth for all our employees this year and in the years to come.

We are ever so grateful for the spirit of resilience that all of you have shown, and we take great pride in sharing some of the testimonials of our loyal team members, as well as other news for all of you. We are grateful to each one of you at Svasti for all the hard work and effort that you all have put in, during these very trying circumstances.

We are planning for the next virtual Svasti TownHall in September 2021, where we will recognise your efforts, share our thoughts, and roll out a refreshed people-first approach at Svasti.

We are also delighted that we have been recognised as a “Great Place to Work” for the second year in a row, and we hope that we can make it to the top 100 in the coming year. We have gained many insights from the study of the best practices from around the globe that will help us to continue to be an organisation that all of us are proud to be a part of.

Arunkumar Padmanabhan
Co-Founder & CEO

Narayanan Subramaniam
Co-Founder, CFO & CIO

73

BRANCHES

896

EMPLOYEES

2,00,189

CUSTOMERS

436.33

CRORES PORTFOLIO*





APR - JUN 2021 PROMOTIONS AT SVASTI. CONGRATULATIONS!

Hard work and passion about what we do, is rewarding at Svasti. We are delighted to recognise the efforts of individuals whose performance has resulted in their promotions during this quarter of the year.

Please meet our newly promoted Svasti staff members, and join us in congratulating them, and wishing them all the best in their new roles!



Ashok Prajapati
Branch Manager,
Hoshangabad



Hemant Singh Rajput
Assistant Branch Manager,
Unnao

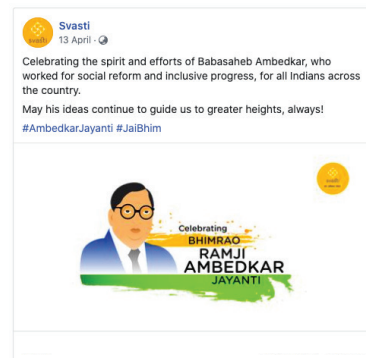
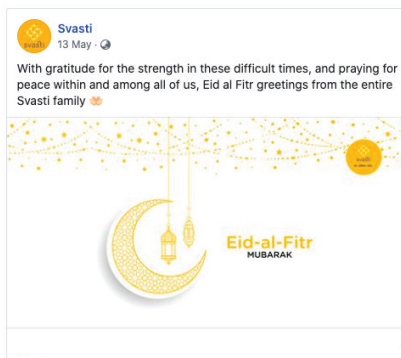


Pratik Arun Dhumak
Assistant Branch Manager,
Ghatkopar



Siddharth Ravsaheb Bobde
Branch Manager,
Kannad

Get Social with Svasti!



Svasti is now active on business and social media. Please Follow, Like, Comment, and Share conversations and news, as often as you can.

facebook.com/svasti.in
linkedin.com/company/svasti-in
twitter.com/svasti_in





SVASTI PEOPLE STORIES



Prachi Sonar
Assistant Manager - Accounts



"I started working with Svasti in October 2018. I got to know of this opportunity through a consultant who reached out to me to check if I was interested in making a shift. I took up the opportunity and came in for an interview and was selected for the position of Assistant Manager - Accounts.

Within few months of joining Svasti, I was nominated as the single point of contact from the Accounts Dept for all Svasti Branches. This gave me the opportunity to coordinate with all the branch employees. This further helped me to understand the overall business model and the approach we have towards our work.

The best thing about Svasti is the inter-department and within department co-ordination and co-operation. The department heads have maintained and inculcated a culture wherein we all work as a team and hence no issue takes time to get resolved. With a staff strength of around 900 employees, the employee management we have at Svasti is something you don't see everywhere.

I wish for Svasti to keep growing and reach more women in order to help them overcome financial obstacles and fulfil their dreams. I feel proud to be a part of the Svasti family and wish to help the company grow and attain the maximum height!"

Prachi has done her Chartered Accountancy Internship, and lives with her father, mother, brother and my cute little pet dog named Ross! She enjoys singing.



Pooja Tarun Samant
Senior Manager - HR & Admin



"I joined Svasti on 1st Feb 2010 in the accounts department. My interview was taken by Narayanan sir. Manjeet Mehra who was already working with Svasti had informed me regarding the opportunity in the accounts team. While handling the responsibilities of the accounts tasks that were assigned to me, I was also supporting the HR team members. The then HR Manager saw my interest levels and proposed that I should move into the HR team full-time.

I moved into the HR team as a HR Assistant within one year of me joining Svasti. I have been promoted thrice in the period of 11 years. First I was promoted to Senior Officer - HR in 2012, then as Manager - HR in 2014 and last promotion was in the year 2019 as Senior Manager - HR As I come from an accounting background, I have learnt everything related to HR here at Svasti itself. I was taught how to process salary through Tally and Payroll software.

It has been a great learning experience for me as I got to learn all the different facets of the HR domain. I still learn new things related to HR every day. I want to master payroll processing and develop my skills further in this area of HR. Another added bonus is that being a part of HR helps me to stay connected with all the employees and I am also able to help them and address any queries that they may have.

I am blessed to have understanding, supportive and friendly bosses and my team members, which help me to work in the organisation in a smooth manner. A big thank you to Arun and Narayanan Sir for giving me the opportunity and having the faith and belief in me to work here at Svasti. Working at Svasti is like a 2nd home for me. I am lucky to be a part of the Svasti Family. "

Pooja has done her Management in Accounting and Finance and stays with her joint family. She enjoys painting, dancing, listening to music and cooking.





SVASTI PEOPLE STORIES

Rekha Ashok Warankar
Manager - Accounts



"I joined Svasti on 7th October 2011. I was referred by Amol Sir. I got promoted in April 2013 from an Assistant Manager to Manager Accounts. This meant taking up more responsibility and learning more. It is nearly a decade that I have been working at Svasti now, and the experience over these years has been extremely enriching both in terms of technical and personal growth.

The best part about my job is that it gives me an opportunity to interact with all the departments and I also get to learn about all the developments in the company. I am thrilled when I find new ways so that the company can save cost.

The work culture at Svasti and the way they groom all the employees is very nice. I hope that in the years to come we carry on with the same work ethics and culture as we have today.

I would like to end with a quote that represents what Svasti believes in - "Everyone talks about building a relationship with your customer. I think you build one with your employees first."

Rekha has done her graduation and lives with her family. She likes listening to music, reading books and watching movies."

Shraddha Jyoti Nawale
Manager - Accounts



"I joined Svasti in February 2019. I learnt about this opportunity through a placement portal. I have learnt a lot of new things while working in the Accounts team here especially related to NBFC Accounting. The best part about working here at Svasti is that all my team members are of the similar age group and hence we got along really well. They are extremely helpful and we work very well together as a team.

My seniors are friendly and extremely supportive and help me when ever I get stuck with any work. I wish Svasti well and I am looking forward to a long term collaboration with the organization."

Shraddha has done her graduation in commerce and a CA intern. She lives with her parents and younger sister. She enjoys reading, painting and trekking.

Yugandhara Anant More
Manager - Accounts



"I started my journey with Svasti in the year 2016. I was searching for a job and came across an opening on the Naukri portal. I applied and was selected. During my tenure here, I have been promoted twice, from Senior Officer Accounts to Assistant Manager Accounts in the year 2018 and then again got promoted within one year to Manager - Accounts in the year 2019.

Svasti is a place where I am able to work and take charge independently and expand my knowledge in finance without any hesitation. This gives me the opportunity to work on all the different aspects related to finance and accounting. I am grateful to be working for Svasti and I believe that we have a very bright future and every Svastians will ensure that we always support each other to achieve this Goal."

Yugandhara has done her M.Com in Accounts and Finance. She lives with her husband, child and father-in-law. She enjoys travelling, listening to music, singing and cooking.





SVASTI PEOPLE STORIES



Shah Farid Iqbal
Manager - HR & Admin



“I joined Svasti on 1st March 2016 as an Assistant Manager - HR but due to personal family commitments I had to resign in 2019. My manager and VP - HR were extremely supportive and they left the Svasti door open for me to return when things would settle at home. Once I was able to manage all the personal commitments and I wanted to re-join Svasti - I contacted Sachin Sir and Narayan Sir and they were more than happy to have me back. I re-joined Svasti on 11th July 2019.

I was given more responsibility and now I am working as a Manager - HR & Admin, handling the recruitment for full of Maharashtra (branch and head office employees). Svasti is like a family. We are treated here like family members. There is no hassle when it comes to salary being credited. It is always credited on time no matter what. We are always given the freedom to work and there is no stress while working.

Our managers are understanding and provide us with the adequate time to make sure all our deliverables are completed. Our senior team goes to the ground level and interacts with all the employees. Especially during the pandemic, Svasti did not reduce anyone's salary and did not lay-off any employee and I am extremely thankful to them for taking care of all of us during these difficult times. I hope and wish that Svasti grows and reaches greater heights.

Farid has completed his MBA in HR and lives with his father, mother, wife and two children. He likes making friends and travelling.



Sushil Krishna Bhosle
Senior Officer - HR & Admin



“I joined Svasti on 12th May 2015 as an Admin Assistant. Amol Sir referred me here at Svasti. I have been promoted twice since then, once in 2017 as an Admin Officer and again in 2019 as a Senior Admin Officer. I enjoy working under the timelines and providing admin related inputs, during payroll processing.

I am currently handling the centralized admin related work for all 73 branches, CDL and Head Office. In addition, I also manage the work requirements for all office boys and house-keeping staff as well.

Due to my long tenure here, employees reach out to me for any queries related to HR & Admin. I try my best to resolve their queries and if not, I direct them to the concerned HR team member. The work atmosphere is really nice.

The HODs and my colleagues are extremely helpful which makes working here at Svasti a lot of fun. I wish that Svasti grows to greater heights and also enables us to grow up the ladder. “

Sushil has done his Bachelor of Commerce and lives with his father, mother and wife. He likes playing Cricket, listening to music and playing mobile games.





SVASTI LAUNCHES CARE HEALTH INSURANCE IN UP. OTHER STATE LAUNCHES SOON



Svasti Care Health Insurance Credit Protection Plan launch meeting in Unnao, with Svasti VP and Consumer Finance Business Head, Mr Sudhakar Seetha.

Svasti Microfinance launched a comprehensive Group Credit Protection Plan created exclusively for Svasti customers in Uttar Pradesh. Offered by Care Health Insurance, this family floater insurance plan provides cashless cover of hospitalisation expenses at network hospitals, of up to ₹ 50,000. This insurance plan is available for Svasti JLG Loan customers and covers up to four members of each customers' family.

The Protection Plan was launched in March 2021, in the Unnao, Lucknow, and Kanpur branches of Svasti, and 40 customers took advantage of this Care package in the first month itself.

Speaking on the occasion, Sudhakar Seetha, Vice President and Business Head of Consumer Finance at Svasti said, "We have launched the Care Group Credit Protection Plan with Health Insurance Cover in UP, in



line with the positive sentiment among our customers here, and for the need for the safety of medical insurance in these tough times. Our product protects the customer from potential high in-debtiness due to sudden hospitalization. We will roll out this product in other states as well soon."

In the picture (left): Members of the Svasti JLG Group Mahi, who took advantage of the Care Insurance plan initiated by CRM Ravi Kumar, and disbursed at Svasti's Unnao Branch.

