



**SME RATING AGENCY OF INDIA**

This is to certify that  
**Svasti Microfinance Private Limited**  
has been assigned  
a SMERA COCA Grading of

**SMERA C1**

This rating indicates Excellent performance on Code of Conduct dimensions

Location: Mumbai  
Entity Type: NBFC-MFI

This Rating is valid from Jul 28, 2022 to Jul 27, 2023



To verify this certificate click:  
[www.smeraonline.com/verify-certificate](http://www.smeraonline.com/verify-certificate)  
or scan the QR Code

For SMERA Ratings Private Limited

Nikunj Dube  
Head of Operations

**Disclaimer :** SMERA's Ratings / Gradings / Due Diligence and other credit assessment related services do not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a buyer's or lender's independent assessment. Rating / Grading / Due Diligence are based on the information provided by the rated entity and obtained by SMERA from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true and correct, SMERA makes no representation or warranty, expressed or implied with respect to the accuracy, adequacy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability, whatsoever, for any direct, indirect or consequential loss of any kind arising from the use of its Ratings / Gradings / Assessments.