

**FORM NO. MGT-7**

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]

**Annual Return**

(other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

**I. REGISTRATION AND OTHER DETAILS**

(i) \* Corporate Identification Number (CIN) of the company

U65922TN1995PTC030293

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACE2124L

(ii) (a) Name of the company

SVASTI MICROFINANCE PRIVATE

(b) Registered office address

6, First Floor, First Street, Tiger Varadachari Road Kalaksh  
etra Colony, Besant Nagar  
Chennai  
Chennai  
Tamil Nadu  
600006

(c) \*e-mail ID of the company

narayanan@svasti.in

(d) \*Telephone number with STD code

9840099120

(e) Website

(iii) Date of Incorporation

23/02/1995

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☐ Yes ☒ No

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	91.14

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	4,810,934	3,766,834	3,766,834	3,766,834
Total amount of equity shares (in Rupees)	48,109,340	37,668,340	37,668,340	37,668,340

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	4,810,934	3,766,834	3,766,834	3,766,834

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	48,109,340	37,668,340	37,668,340	37,668,340

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	1,419,066	1,066,949	1,066,949	1,066,949
Total amount of preference shares (in rupees)	14,190,660	10,669,490	10,669,490	10,669,490

Number of classes

2

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
<b>0.01% Compulsorily Convertible Preference Shares</b>				
Number of preference shares	732,263	732,263	732,263	732,263
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	7,322,630	7,322,630	7,322,630	7,322,630
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
<b>12% Compulsorily Convertible Preference Shares</b>				
Number of preference shares	686,803	334,686	334,686	334,686
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	6,868,030	3,346,860	3,346,860	3,346,860

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	1,528,270	1,610,272	3138542	31,385,420	31,385,420	
Increase during the year	0	628,292	628292	6,282,920	6,282,920	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0

iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	628,292	628292	6,282,920	6,282,920	
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	1,528,270	2,238,564	3766834	37,668,340	37,668,340	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	66,519	1,352,547	1419066	14,190,660	14,190,660	
<b>Increase during the year</b>	0	334,686	334686	3,346,860	3,346,860	0
i. Issues of shares	0	334,686	334686	3,346,860	3,346,860	
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	66,519	620,284	686803	6,868,030	6,868,030	0
i. Redemption of shares	66,519	620,284	686803	6,868,030	6,868,030	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify						
<b>At the end of the year</b>	0	1,066,949	1066949	10,669,490	10,669,490	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes

☒ No

☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes

☒ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="23/09/2022"/>		
Date of registration of transfer (Date Month Year)	<input type="text" value="11/07/2022"/>		
Type of transfer	<input type="text" value="Equity Shares"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text" value="1"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="10"/>
Ledger Folio of Transferor	<input type="text" value="80"/>		
Transferor's Name	<input type="text" value="Sah"/>	<input type="text"/>	<input type="text" value="Rajendra"/>
	Surname	middle name	first name

Ledger Folio of Transferee		94	
Transferee's Name	SAH	Aditya	Chaitali
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	11/07/2022
--	------------

Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	---------------	--

Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	10
---	---	---	----

Ledger Folio of Transferor	80
----------------------------	----

Transferor's Name	Sah		Rajendra
	Surname	middle name	first name

Ledger Folio of Transferee	95
----------------------------	----

Transferee's Name	Sah	Rajendra	Vivek
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	
--	--

Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	--	--

Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
---	--	---	--

Ledger Folio of Transferor	
----------------------------	--

Transferor's Name			
	Surname	middle name	first name

Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) \*Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	4,454,650	1000000	1,750,210,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			1,750,210,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	1,084,085,000	851,125,000	185,000,000	1,750,210,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

1,639,533,490

(ii) Net worth of the Company

1,685,155,382

VI. (a) \*SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
--------	----------	--------	------------

		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	338,080	8.98	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	8,000	0.21	0	0
10.	Others Trust	200,000	5.31	0	0
	<b>Total</b>	546,080	14.5	0	0

Total number of shareholders (promoters)

4

(b) \*SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,175,809	31.21	10,142	0.95
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0

2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	743,342	19.73	1,056,807	99.05
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	1,151,962	30.58	0	0
10.	Others Trust	149,641	3.97	0	0
	<b>Total</b>	3,220,754	85.49	1,066,949	100

Total number of shareholders (other than promoters)

53

Total number of shareholders (Promoters+Public/  
Other than promoters)

57

(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company

2

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
Nordic Microfinance In	POB 1925, VIKÅ, N0125 OSLO, NOR	24/09/2008	NO	1,722,149	35.63
Kayenne Ventures	PHILLIP STREET #10-02, ROYAL GR	03/09/2019	SG	78,000	1.61

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	4	4
Members (other than promoters)	51	53
Debenture holders	7	8

## VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### (A) \*Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	2	0	6.99	0
B. Non-Promoter	0	2	0	2	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	2	0	2	0	0
C. Nominee Directors representing	0	1	0	1	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	1	0	1	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	3	2	3	6.99	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 6

### (B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ARUNKUMAR PADMAI	01890656	Whole-time director	169,040	
BHAGAVATHI SUBRAM	01216715	Whole-time director	169,040	
MANATHATTAI NARAY	02126022	Director	0	
RAMANATHAN ANNAM	02645247	Director	0	
Jagriti Bhandari	09802981	Nominee director	0	
Varsha Waghela	ACFPW1556L	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SMRITI CHANDRA	07644331	Nominee director	10/12/2022	Cessation
Jagriti Bhandari	09802981	Nominee director	10/12/2022	Appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

3

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extra Ordinary General Mee	27/01/2023	57	5	8.77
Extra Ordinary General Mee	20/03/2023	57	5	8.77
Annual General Meeting	23/09/2022	57	8	14.04

### B. BOARD MEETINGS

\*Number of meetings held

10

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	25/05/2022	5	5	100
2	03/06/2022	5	5	100
3	17/06/2022	5	5	100
4	30/06/2022	5	5	100
5	03/08/2022	5	4	80
6	08/11/2022	5	4	80
7	10/12/2022	5	4	80
8	20/01/2023	5	4	80
9	10/02/2023	5	5	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
10	13/03/2023	5	5	100

#### C. COMMITTEE MEETINGS

Number of meetings held

54

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Social Perform	24/05/2022	5	5	100
2	Audit Committe	25/05/2022	4	4	100
3	Social Perform	02/08/2022	5	4	80
4	Audit Committe	30/06/2022	4	4	100
5	Nomination an	03/08/2022	3	3	100
6	Audit Committe	02/08/2022	4	3	75
7	Social Perform	08/11/2022	5	4	80
8	Finance Comn	05/04/2022	5	5	100
9	Finance Comn	21/04/2022	5	5	100
10	Finance Comn	04/05/2022	5	5	100

#### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								17/08/2023 (Y/N/NA)
1	ARUNKUMAR	10	10	100	48	48	100	Yes
2	BHAGAVATHI	10	10	100	53	53	100	Yes
3	MANATHATTI	10	6	60	54	49	90.74	Yes
4	RAMANATHA	10	10	100	54	54	100	Yes
5	Jagriti Bhandari	3	3	100	18	18	100	No

# X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ARUNKUMAR PAD	WHOLE TIME D	8,207,660	0	0	0	8,207,660
2	BHAGAVATHI SUB	WHOLE TIME D	8,207,660	0	0	0	8,207,660
	Total		16,415,320	0	0	0	16,415,320

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VARSHA WAGHEL	COMPANY SEC	1,143,996	0	0	0	1,143,996
	Total		1,143,996	0	0	0	1,143,996

Number of other directors whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MANATHATTAI NA	Independent Dir	300,000	0	0	0	300,000
2	RAMANATHAN AN	Independent Dir	300,000	0	0	0	300,000
	Total		600,000	0	0	0	600,000

# XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

# XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

## XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

## XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

RINKESH GALA

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

20128

## I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

## Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... 03 dated 29/06/2023

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note:** Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Digitally signed by  
BHAGAVATHI  
SUBRAMANIAN  
NARAYANAN  
DN: cn=BHAGAVATHI  
SUBRAMANIAN  
NARAYANAN, o=, ou=, email=, c=IN

DIN of the director

01216715

To be digitally signed by

Digitally signed by  
AVANI  
HASMUKH  
CHHEDA  
DN: cn=AVANI  
HASMUKH  
CHHEDA, o=, ou=, email=, c=IN

- ☐ Company Secretary  
☒ Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

**List of attachments**

Shareholders and Debentureholders List - S  
Meetings List-1.pdf  
MGT 8 - Svasti Microfinance - 2022-23.pdf

**Remove attachment**

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**