

Disclosure on liquidity risk under RBI circular no. RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 04, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies

PUBLIC DISCLOSURE ON LIQUIDITY RISK
As on December 31, 2025

Funding Concentration based on significant parties (Amount in Lacs)

Particulars	As of December 31,2025
Number of Significant Parties	2
Amount of Borrowings	14,608.69
% of total liabilities	41.82%

Top 10 Borrowings

Particulars	As of December 31,2025
Amount of Total Borrowings	29,689.68
% of total borrowings	85.00%

Funding Concentration

Particulars	As of December 31,2025	% of Total Liabilities
Term Loan	16,875.71	26.81%
NCD	13,804.17	21.93%
Sub-debt	4,250.00	6.75%
Commercial Papers	-	-

Stock Ratios

Particulars	As of December 31,2025
Commercial Paper as a % of total liabilities	Nil
Commercial Paper as a % of total assets	Nil
Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	Not Applicable
Non-convertible debentures (original maturity of less than one year) as a % of public funds	Not Applicable
Non-convertible debentures (original maturity of less than one year) as a % of total assets	Not Applicable
Other short-term liabilities as a % of total liabilities	72.35%
Other short-term liabilities as a % of public funds	89.42%
Other short-term liabilities as a % of total assets	49.62%

Institutional Setup for Liquidity Risk Management

The Company's Board of Directors has the overall responsibility of management of liquidity risk. The Board decides the strategic policies and procedures of the Company to manage the liquidity risk.

The Company also has a Risk Management Committee, which is a sub-committee of the Board and is responsible for evaluating the overall risk faced by the Company including liquidity risk.

Notes:

1. A “Significant party” is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 10% for other non-deposit taking NBFCs.
2. Total Liabilities has been computed as sum of all liabilities (Balance Sheet figure) less Equities and Reserves/Surplus.
3. “Public funds” shall include funds raised either directly or indirectly through public deposits, commercial paper, debentures, inter-corporate deposits and bank finance but excludes funds raised by issue of instruments compulsorily convertible into equity shares within a period not exceeding 10 years from the date of issue as defined in Regulatory Framework for Core Investment Companies issued vide Notification No. DNBS (PD) CC.No. 206/03.10.001/2010-11 dated January 5, 2011.